

**DESCRIPTION OF THE COURSE OF STUDY
FOR EXCHANGE STUDENTS**

Kod przedmiotu	0413.4.ZARZ1.B/C31.ZFI	
Name of the course in	English	<i>Corporate Finance Management</i> Zarządzanie finansami przedsiębiorstwa
	Polish	

1. LOCATION OF THE COURSE OF STUDY WITHIN THE SYSTEM OF STUDIES

1.1. Field of studies	Management
1.2. Form of studies	Full Time / Part Time
1.3. Level of studies	I degree (Bachelor's Degree)
1.4. Profile of studies	Academic
1.5. Person responsible for the card	Prof. Izabela Konieczna, PhD
1.6. Kontakt	izakonieczna@ujk.edu.pl

2. GENERAL CHARACTERISTICS OF THE COURSE OF STUDY

2.1. Language	English, Polish
2.2. Prerequisites	Mathematics, Financial Accounting

3. DETAILED CHARACTERISTICS OF THE COURSE OF STUDY

3.1. Form of classes	Lecture, practical classes	
3.2. Place of classes	Lecture and practical classes at University	
3.3. Form of assessment	Lecture – exam, practical classes – graded credit	
3.4. Didactic methods	Problem lecture, tasks to be solved, discussion, use of technical teaching aids	
3.5. Literature	Basic	1. Sierpińska M., Jachna T., Ocena przedsiębiorstwa według standardów światowych, Warszawa: PWN 2017.
	Additional	2. Rutkowski A., Zarządzanie finansami, Warszawa: PWE 2016. 3. Czekaj J., Dresler Z., Zarządzanie finansami przedsiębiorstw, PWN: Warszawa 2017. 4. Ross S. A., Westerfield R., Jaffe J., Jordan B. D., Fundamentals of Corporate Finance, New York: McGraw-Hill 2016.

4. OBJECTIVES, SYLLABUS CONTENT

<p>4.1. Subject objectives</p> <p>Lecture: C1. Knowledge – Understanding and mastering the basic terminology used in the theory and practice of corporate finance management. C2. Skills – Acquiring the ability to understand and apply financial management tools in scientific research. C3. Social competences – Preparation for work in a company in the field of supporting management in decision-making processes with the use of financial instruments.</p> <p>Practical classes: C1. Knowledge – Familiarization with the methods and tools used in finance and financial management of enterprises. C2. Skills – Shaping the skills of practical use of methods and techniques of financial management and formulating conclusions based on the results obtained. C3. Social competences – Increasing the ability to communicate, express one's own opinions and justify choices.</p>
<p>4.2. Detailed syllabus</p> <p>Lecture:</p> <ol style="list-style-type: none"> The subject and tasks of corporate finance and financial management. Principles of financing and investing - foreign capital and its acquisition. Issuance of shares and bonds. The use of operational, financial and total leverage in company management. Capital costs - debts and equity (cost of preferred and ordinary share capital, cost of capital from a bank loan, cost of capital from the sale of bonds). Investing capital - real and cash investments. Variable time value of money formulas, decision-making account based on nominal income values, discount account without income reinvestment, discount account with income reinvestment. Methods of evaluating investment projects. Short-term management of the company's finances - management of current assets and current liabilities. <p>The concept of working capital in an enterprise, the structure of working capital, the cycle of gross and net capital working capital management strategies.</p>

8. Assessment of the company's financial situation.**Practical classes:**

1. Principles of financing and investing - foreign capital and its acquisition. Issuance of shares and bonds.
2. The use of operational, financial and total leverage in company management.
3. Capital costs - debts and equity (cost of preferred and ordinary share capital, cost of capital from a bank loan, cost of capital from the sale of bonds).
4. Investing capital - real and cash investments. Variable time value of money formulas, decision-making account based on nominal income values, discount account without income reinvestment, discount account with income reinvestment.
5. Methods of evaluating investment projects.
6. Short-term management of the company's finances - management of current assets and current liabilities. The concept of working capital in an enterprise, the structure of working capital, the cycle of gross and net capital working capital management strategies.
7. Evaluation of the company's financial situation.

4.3. Subjects' learning outcomes

LO	A student who has passed a subject	Reference to directional learning outcomes
In terms of KNOWLEDGE :		
W01	describes the objectives and scope of financial management, the basic areas of investment and financial decisions and their interrelationships..	ZARZ1A_W15 ZARZ1A_W08
W02	Characterizes the methods and tools used in finance and financial management	ZARZ1A_W15
in terms of SKILLS :		
U01	is able to use the known tools in the field of finance and corporate finance management.	ZARZ1A_U01 ZARZ1A_U11
U02	Analyzes the causes and effects of financial phenomena in the enterprise, interprets and evaluates the obtained data.	ZARZ1A_U02 ZARZ1A_U11 ZARZ1A_U12
In terms of SOCIAL COMPETENCES :		
K01	By independently supplementing knowledge, he accepts various cognitive perspectives of financial phenomena and formulates his own judgments.	ZARZ1A_K06 ZARZ1A_K07

Ways of verifying the achievement of the learning outcomes in question

Learning outcome	Way of verifying (+/-)											
	Writtne exam			Test			Activity during classes			Own work		Team work
	Form of classes			Form of classes			Form of classes			Form of classes		Form of classes
	W	C	...	W	C	.	W	C		W	C	C
W01	+				+		+					
W02	+						+					
U01					+			+			+	
U02	+				+		+	+			+	+
K01							+	+		+	+	

4.5. Criteria for assessing the degree of achievement of learning outcomes

Form of classes	Grade	Assessment criteria
Lecture	3	Obtaining from 50% to 59% of the maximum number of points possible to get in the exam
	3,5	Obtaining from 60% to 69% of the maximum number of points possible to get in the exam
	4	Obtaining from 70% to 79% of the maximum number of points possible to get in the exam
	4,5	Obtaining from 80% to 89% of the maximum number of points possible to get in the exam
	5	Obtaining from 90% to 100% of the maximum number of points possible to get in the exam
		It is possible to gain additional points added to the exam result for active participation in lectures.
Practical classes	3	Obtaining from 50% to 59% of the maximum number of points possible to get from the test
	3,5	Obtaining from 60% to 69% of the maximum number of points possible to get from the test
	4	Obtaining from 70% to 79% of the maximum number of points possible to get from the test
	4,5	Obtaining from 80% to 89% of the maximum number of points possible to get from the test
	5	Obtaining from 90% to 100% of the maximum number of points possible to get from the test

	Final grade of classes in full-time studies - the average of grades from two passed tests and attendance in classes.
	Final grade from exercises in part-time studies - grade from the passed colloquium and attendance at classes.
	It is possible to gain additional points added to the test result for active participation in exercises and homework

4. ECTS POINTS BALANCE - STUDENT WORKLOAD

Category	Student workload	
	Full time studies*	Part time studies*
<i>NUMBER OF HOURS IMPLEMENTED WITH DIRECT PARTICIPATION OF THE TEACHER /CONTACT HOURS/</i>	76	36
<i>Participation in lectures</i>	30	15
<i>Participation in practical classes</i>	40	15
<i>Participation in the exam / test</i>	2	2
<i>Other: consultancy</i>	4	4
<i>STUDENT'S INDEPENDENT WORK /NON-CONTACT HOURS/</i>	74	114
<i>Preparation for the lecture</i>	10	15
<i>Preparation for the practical classes</i>	20	25
<i>Preparation to the exam / test</i>	34	64
<i>Other: homework</i>	10	10
TOTAL HOURS	150	150
ECTS Credits	6	6